

# PARENT COMPANY BALANCE SHEET

At 31 December

	Notes	2007 £m	2006 £m
<b>Fixed assets</b>			
Investments	4	2,459.0	2,458.2
<b>Current assets</b>			
Other debtors	5	481.1	543.6
Derivative financial instruments (due within one year)	6	0.8	8.0
Short-term deposits and cash		81.9	59.9
		<b>563.8</b>	<b>611.5</b>
<b>Creditors – amounts falling due within one year</b>			
Creditors	7	(676.1)	(203.1)
Bank and other borrowings	8	(547.0)	(546.1)
Derivative financial instruments	6	(14.1)	(4.6)
		<b>(1,237.2)</b>	<b>(753.8)</b>
<b>Net current liabilities</b>			
		<b>(673.4)</b>	<b>(142.3)</b>
<b>Creditors – amounts falling due after more than one year</b>			
Bank and other borrowings	8	(651.3)	(854.1)
Derivative financial instruments	6	(1.8)	(10.4)
		<b>(653.1)</b>	<b>(864.5)</b>
<b>Net assets</b>			
		<b>1,132.5</b>	<b>1,451.4</b>
<b>Equity capital and reserves</b>			
Share capital	9	18.1	18.1
Share premium	10	6.8	6.2
Profit and loss account	11	1,107.6	1,427.1
<b>Capital employed</b>			
		<b>1,132.5</b>	<b>1,451.4</b>

The financial statements on pages 124 to 130 were approved by the board on 27 March 2008 and were signed on its behalf by:



**P J Long**  
Senior Independent Director



**A E Macfarlane**  
Chief Financial Officer