

CONSOLIDATED BALANCE SHEET

At 31 December

	Notes	2007 £m	2006 £m
Assets			
Non-current assets			
Intangible assets	11	683.0	559.1
Property, plant and equipment	12	561.2	513.1
Investments in associated undertakings	13	5.7	8.6
Other investments	14	3.1	6.8
Deferred tax assets	23	7.9	7.1
Retirement benefits	24	63.9	–
Trade and other receivables	15	24.2	24.7
		1,349.0	1,119.4
Current assets			
Inventory	17	38.4	46.9
Trade and other receivables	15	476.4	482.6
Derivative financial instruments	16	0.8	8.0
Cash and cash equivalents	18	95.7	135.1
		611.3	672.6
Liabilities			
Current liabilities			
Trade and other payables	19	(485.3)	(553.2)
Current tax liabilities		(103.1)	(103.6)
Provisions for other liabilities and charges	20	(50.7)	(22.3)
Bank and other short-term borrowings	21	(380.4)	(446.0)
Derivative financial instruments	16	(14.4)	(4.6)
		(1,033.9)	(1,129.7)
Net current liabilities			
		(422.6)	(457.1)
Non-current liabilities			
Trade and other payables	19	(17.7)	(15.8)
Bank and other long-term borrowings	21	(662.4)	(877.3)
Deferred tax liabilities	23	(98.5)	(45.0)
Retirement benefits	24	(13.9)	(118.8)
Provisions for other liabilities and charges	20	(73.8)	(128.6)
Derivative financial instruments	16	(1.8)	(10.4)
		(868.1)	(1,195.9)
Net assets/(liabilities)			
		58.3	(533.6)

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At 31 December

	Notes	2007 £m	2006 £m
Equity			
Capital and reserves attributable to the company's equity holders			
Called up share capital	25	18.1	18.1
Share premium account	25	6.8	6.2
Other reserves	25	(1,727.9)	(1,728.6)
Retained profits	25	1,753.9	1,164.3
		50.9	(540.0)
Minority interests	25	7.4	6.4
Total equity		58.3	(533.6)

The financial statements on pages 66 to 121 were approved by the board of directors on 27 March 2008 and were signed on its behalf by:



P J Long
Senior Independent Director



A E Macfarlane
Chief Financial Officer